



Economic Indicators

3rd Quarter 2022

	July	August	September	Monthly Average 3rd Q '22	Monthly Average 2nd Q '22	Monthly Average 3rd Q '21
Non-Ag Employment (1)						
Total	40,600	41,000	40,900	40,800	40,700	40,400
Unemployment (1)						
Number	1,700	1,800	1,900	1,800	1,600	2,200
Rate	3.9%	4.1%	4.2%	4.1%	3.5%	3.9%
Currency Exchange Rates (2)						
US-Canadian Dollar Exchange (Value in Canadian \$'s)	\$1.29	\$1.29	\$1.33	\$1.31	\$1.28	\$1.26
County Building Permits (3)				Quarterly Total 3rd Q '22	Quarterly Total 2nd Q '22	Quarterly Total 3rd Q '21
Commercial	6	9	8	23	24	9
Non-Commercial	46	67	56	169	195	140
Estimated Construction Value	\$2,238,000	\$8,142,540	\$3,515,670	\$13,896,210	\$18,682,865	\$8,924,265
TI Bridge Crossings (4)						
Total (Commercial and Passenger)	207,392	200,779	154,600	562,771	419,428	365,726
Commercial	31,503	33,353	33,047	97,903	103,662	99,491
Watertown International Airport passenger activity (5)						
Departures	2,333	2,350	1,880	6,563	5,386	6,575
Arrivals	2,429	2,382	1,934	6,745	5,512	6,966
Sales Tax (6)						
Monthly County Receipts	\$8,480,554	\$8,368,674	\$11,489,065	\$28,338,292	\$25,152,471	\$27,347,551
Occupancy Tax (7)	Jun-Aug 3rd Q '22	Jun-Aug 3rd Q '21	% Change 3rd Q '21-'22	Year to Date '22	Year to Date '21	% Change Year to Date
Total Collected by County	\$591,860	\$512,614	15.46%	\$956,219	\$776,149	23.20%
Consumer Price Index	July	August	September	% Change 3rd Q '22	% Change 2nd Q '22	% Change 12 Months
US City Average	290.253	290.611	291.562	0.3%	2.5%	8.4%

Notes

(1) Source: NYS Department of Labor, Labor Statistics Overview. The latest estimates by sector are available at <https://dol.ny.gov/local-area-unemployment-statistics>

(2) Source: United States Federal Reserve Bank, Statistical Release of Foreign Exchange Rates

(3) Source: Jefferson County Building Code Enforcement Office (29 of 43 municipalities), value estimate based on SF

(4) Source: Thousand Island Bridge Authority monthly reports

(5) Source: Watertown International Airport marketing coordinator

(6) Source: County receipts as reported by Jefferson County Treasurer

(7) Source: Occupancy Tax Collections as reported by the Jefferson County Treasurer

Report compiled by the Jefferson County Department of Planning on behalf of the Comprehensive Economic Development Strategy (CEDs) Committee.

Historical Data available on the Jefferson County Government Web Site at www.co.jefferson.ny.us